

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of Discovery Bay Public Financing Authority

Reporting Year: 2019

ID Number: 12500717000

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer

COPY

Signature

Title

Name (Please Print)

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

Please complete, sign, and mail this cover page to either address below:

Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:

State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 1/31/2020 12:58:03 PM

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
General Information

Fiscal Year: 2019

District Mailing Address

Street 1 1800 Willow Lake Road ☐ Has Address Changed?
Street 2
City Discovery Bay State CA Zip 94505
Email

Members of the Governing Body

	First Name	M. I.	Last Name	Title
Member 1	Robert		Leete	Director
Member 2	Kevin		Graves	Director
Member 3	Bill		Pease	Director
Member 4	Bill		Mayer	Director
Member 5	Bryan		Gutow	Director
Member				

District Fiscal Officers

	First Name	M. I.	Last Name	Title	Email
Official 1	Mike		Davies	Secretary	mdavies@todb.ca.gov
Official 2	Rod		Attebery	Attorney	rattebery@neumiller.com
Officials					

Report Prepared By

First Name Pauline M. I. Last Name Sanguinetti
Telephone (209) 938-1010 Email paulines@cscvpas.com

Independent Auditor

Firm Name Croce, Sanguinetti, & Vander Veen, Inc.
First Name Pauline M. I. Last Name Sanguinetti
Telephone (209) 938-1010

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. ☒ Yes ☐ No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (Choose one)?
Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer questions 3 - 5.

☒ BCU ☐ DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)?

☐ City ☐ County ☒ Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:
County name:
Special District name: Town of Discovery Bay Community Service

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? ☒ Yes ☐ No



CROCE, SANGUINETTI, & VANDER VEEN^{INC.}

CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
**Discovery Bay Public Financing
Authority**
Discovery Bay, California

The accompanying Special Districts Financial Transactions Report of **Discovery Bay Public Financing Authority** as of and for the year ended June 30, 2019, was not subjected to an audit, review, or compilation engagement by us and, accordingly, we do not express an opinion, a conclusion, nor provide any assurance on it.

The Special Districts Financial Transaction Report is presented in accordance with the requirements of the Controller of the State of California, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Controller of the State of California and is not intended to be and should not be used by anyone other than this specified party.

Croce, Sanguinetti, & Vander Veen, Inc.

CROCE, SANGUINETTI, & VANDER VEEN, INC.
Certified Public Accountants
Stockton, California
January 31, 2020

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
Statement of Net Position
Proprietary Funds

Fiscal Year: 2019

	Enterprise	Internal Service
Assets		
Current Assets		
Cash and Investments		
R01. Unrestricted	177,600	
R02. Restricted		
R03. Accounts Receivable (net)		
R04. Taxes Receivable		
R05. Interest Receivable (net)	71,161	
R06. Due from Other Funds		
R07. Due from Other Governments		
R08. Inventories		
R09. Prepaid Items		
R10. Other Current Assets 1		
R11. Other Current Assets 2		
R12. Total Current Assets	\$248,761	\$0
Noncurrent Assets		
R13. Cash and Investments, Restricted		
R14. Investments		
R15. Loans, Notes, and Contracts Receivable	20,945,000	
Capital Assets		
R16. Land		
R17. Buildings and Improvements		
R18. Equipment		
R18.5 Infrastructure		
R19. Intangible Assets – Amortizable		
R20. Construction in Progress		
R21. Intangible Assets – Nonamortizable		
R22. Other Capital Assets		
R23. Less: Accumulated Depreciation/Amortization		
R23.5 Net Pension Asset		
R23.6 Net OPEB Asset		
R24. Other Noncurrent Assets 1	48,222	
R25. Other Noncurrent Assets 2		
R26. Total Noncurrent Assets	\$20,993,222	\$0
R27. Total Assets	\$21,241,983	\$0
Deferred Outflows of Resources		
R28. Related to Pensions		
R28.5 Related to OPEB		
R28.8 Related to Debt Refunding		
R29. Other Deferred Outflows of Resources		
R30. Total Deferred Outflows of Resources	\$0	\$0
R31. Total Assets and Deferred Outflows of Resources	\$21,241,983	\$0

Liabilities**Current Liabilities**

R32.	Accounts Payable		
R33.	Contracts and Retainage Payable		
R34.	Interest Payable	71,161	
R35.	Due to Other Funds		
R36.	Due to Other Governments		
R37.	Deposits and Advances		
R38.	Accrued Compensated Absences		
R39.	Long-Term Debt, Due Within One Year	505,000	0
R40.	Other Long-Term Liabilities, Due Within One Year		
R41.	Other Current Liabilities 1		
R42.	Other Current Liabilities 2		
R43.	Total Current Liabilities	\$576,161	\$0

Noncurrent Liabilities

R44.	Deposits and Advances, Net of Current Portion		
R45.	Compensated Absences, Net of Current Portion		
R46.	General Obligation Bonds		
R47.	Revenue Bonds	20,440,000	
R48.	Certificates of Participation		
R49.	Other Bonds		
R50.	Loans (Other Long-Term Debt)		
R51.	Notes (Other Long-Term Debt)		
R52.	Other (Other Long-Term Debt)		
R53.	Construction Financing – Federal		
R54.	Construction Financing – State		
R55.	Lease Principal		
R56.	Net Pension Liability		
R57.	Net OPEB Liability		
R58.	Other Noncurrent Liabilities 1	511,253	
R59.	Other Noncurrent Liabilities 2		
R60.	Total Noncurrent Liabilities	\$20,951,253	\$0
R61.	Total Liabilities	\$21,527,414	\$0

Deferred Inflows of Resources

R62.	Related to Pensions		
R62.5	Related to OPEB		
R62.6	Related to Debt Refunding		
R63.	Other Deferred Inflows of Resources		
R64.	Total Deferred Inflows of Resources	\$0	\$0
R65.	Total Liabilities and Deferred Inflows of Resources	\$21,527,414	\$0
R66.	Total Net Position (Deficit)	\$-285,431	\$0

Net Position (Deficit)

R67.	Net Investment in Capital Assets		
R68.	Restricted		
R69.	Unrestricted	-285,431	
R70.	Total Net Position (Deficit)	\$-285,431	\$0
R71.	Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit)	\$21,241,983	\$0

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
Other Enterprise Fund
Statement of Revenues, Expenses, and Change in Fund Net Position

Fiscal Year: 2019

R01.	Enterprise Fund Name (Specify) (1 of 1) (Record Completed)	Financing or Constructing Facilities Enterprise
	Operating Revenues	
R02.	Charges for Services	
R02.5	Self-Insurance Only – Member Contributions	
R03.	Other Operating Revenues	
R04.	Total Operating Revenues	\$0
	Operating Expenses	
R05.	Personnel Services	
R06.	Contractual Services	
R07.	Materials and Supplies	
R08.	General and Administrative Expenses	2,097
R09.	Depreciation and Amortization Expenses	
	Self-Insurance Only	
R09.5	Claim Adjustments	
R09.6	Claims Paid	
R10.	Other Operating Expenses	
R11.	Total Operating Expenses	\$2,097
R12.	Operating Income (Loss)	\$-2,097
	Nonoperating Revenues	
R13.	Investment Earnings	3,607
R14.	Rents, Leases, and Franchises	
	Taxes and Assessments	
SD15.	Current Secured and Unsecured (1%)	
SD16.	Voter-Approved Taxes	
SD17.	Pass-through Property Taxes (ABX1 26)	
SD18.	Property Assessments	
SD19.	Special Assessments	
SD20.	Special Taxes	
SD21.	Prior-Year Taxes and Assessments	
SD22.	Penalties and Cost of Delinquent Taxes and Assessments	
	Intergovernmental – Federal	
R23.	Aid for Construction	
R24.	Other Intergovernmental – Federal	
	Intergovernmental – State	
R25.	Aid for Construction	
SD26.	Homeowners Property Tax Relief	
SD27.	Timber Yield	
R28.	In-Lieu Taxes	
R29.	Other Intergovernmental – State	
R30.	Intergovernmental – County	
R31.	Intergovernmental – Other	
R32.	Gain on Disposal of Capital Assets	
R33.	Other Nonoperating Revenues	
R34.	Total Nonoperating Revenues	\$3,607

Nonoperating Expenses

R35.	Interest Expense	827,600
R36.	Loss on Disposal of Capital Assets	
R37.	Other Nonoperating Expenses	
R38.	Total Nonoperating Expenses	\$827,600
R39.	Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items	\$-826,090

Capital Contributions

R40.	Federal	
R41.	State	
R42.	County	
R43.	Other Government	
R44.	Other Capital Contributions	
R45.	Total Capital Contributions	\$0
R46.	Transfers In	1,347,813
R47.	Transfers Out	-1,034,464

Special and Extraordinary Items

R47.5	Special Item	
R47.6	Extraordinary Item	
R47.7	Total Special and Extraordinary Items	\$0
R48.	Change in Net Position	\$-512,741
R49.	Net Position (Deficit), Beginning of Fiscal Year	\$227,310
R50.	Adjustment	
R51.	Reason for Adjustment	
R52.	Net Position (Deficit), End of Fiscal Year	\$-285,431

Net Position (Deficit)

R53.	Net Investment in Capital Assets	
R54.	Restricted	
R55.	Unrestricted	-285,431
R56.	Total Net Position (Deficit)	\$-285,431

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
Long-Term Debt
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2019

SD01. Districtwide or Improvement District/Zone	<div>Districtwide ▼</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (1 of 2) (Record Completed)	<div>Waste and Waste Water ▼</div>
R04. Nature of Revenue Pledged	<div>Water and Water Revenue</div>
R05. Percent of Pledge	<div>100%</div>
R06. Debt Type	<div>Revenue Bonds ▼</div>
R07. Fund Type	<div>Enterprise ▼</div>
SD08. Activity	<div>Financing or Constructing Facilities Enterprise ▼</div>
R09. Year of Issue	<div>2012</div>
R10. Beginning Maturity Year	<div>2012</div>
R11. Ending Maturity Year	<div>2042</div>
R12. Principal Authorized	<div>14,150,000</div>
R13. Principal Issued to Date	<div>14,150,000</div>
R14. Principal Unspent	<div></div>
R15. Principal Payable, Beginning of Fiscal Year	<div>\$12,640,000</div>
R16. Adjustment to Principal in Current Fiscal Year	<div></div>
R17. Reason for Adjustment to Principal in Current Fiscal Year	<div></div>
R18. Principal Issued in Current Fiscal Year	<div></div>
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	<div></div>
R19. Principal Paid in Current Fiscal Year	<div>315,000</div>
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	<div></div>
R20. Principal Defeased in Current Fiscal Year	<div></div>
R21. Principal Payable, End of Fiscal Year	<div>\$12,325,000</div>
R22. Principal Payable, Current Portion	<div>320,000</div>
R23. Principal Payable, Noncurrent Portion	<div>\$12,005,000</div>
R24. Interest Paid in Current Fiscal Year	<div>508,131</div>
R25. Principal Delinquent, End of Fiscal Year	<div></div>
R26. Interest Delinquent, End of Fiscal Year	<div></div>
R27. Amount Held in Reserve	<div></div>

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
Long-Term Debt
Bonds and COPs

Go to Report: Detail Summary of Long-Term Debt

Fiscal Year: 2019

SD01. Districtwide or Improvement District/Zone	<div>Districtwide ▼</div>
SD02. Improvement District/Zone (if applicable)	<div></div>
R03. Purpose of Debt (2 of 2) (Record Completed)	<div>Waste and Waste Water ▼</div>
R04. Nature of Revenue Pledged	<div>Water and Water Revenue</div>
R05. Percent of Pledge	100%
R06. Debt Type	<div>Revenue Bonds ▼</div>
R07. Fund Type	<div>Enterprise ▼</div>
SD08. Activity	<div>Financing or Constructing Facilities Enterprise ▼</div>
R09. Year of Issue	2017
R10. Beginning Maturity Year	2017
R11. Ending Maturity Year	2048
R12. Principal Authorized	8,825,000
R13. Principal Issued to Date	8,825,000
R14. Principal Unspent	
R15. Principal Payable, Beginning of Fiscal Year	\$8,795,000
R16. Adjustment to Principal in Current Fiscal Year	
R17. Reason for Adjustment to Principal in Current Fiscal Year	
R18. Principal Issued in Current Fiscal Year	
R18.5 Bond Discount/Premium at Issuance in Current Fiscal Year	
R19. Principal Paid in Current Fiscal Year	175,000
R19.5 Bond Discount/Premium Amortized in Current Fiscal Year	
R20. Principal Defeased in Current Fiscal Year	
R21. Principal Payable, End of Fiscal Year	\$8,620,000
R22. Principal Payable, Current Portion	185,000
R23. Principal Payable, Noncurrent Portion	\$8,435,000
R24. Interest Paid in Current Fiscal Year	349,956
R25. Principal Delinquent, End of Fiscal Year	
R26. Interest Delinquent, End of Fiscal Year	
R27. Amount Held in Reserve	

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
Detail Summary of Long-Term Debt

Back to Form: Long-Term Debt

Fiscal Year: 2019

	Year of Issue	Principal Payable, Beginning of Fiscal Year	Principal Issued in Current Fiscal Year	Principal Paid in Current Fiscal Year	Principal Payable, End of Fiscal Year	Principal Payable, Current Portion	Principal Payable, Noncurrent Portion	Interest Paid in Current Fiscal Year
Enterprise								
Revenue Bonds								
Waste and Waste Water	2012	12,640,000	0	315,000	12,325,000	320,000	12,005,000	508,131
Waste and Waste Water	2017	8,795,000	0	175,000	8,620,000	185,000	8,435,000	349,956
Total Enterprise Debt:		\$21,435,000	\$0	\$490,000	\$20,945,000	\$505,000	\$20,440,000	\$858,087

Special District of Discovery Bay Public Financing Authority
Special Districts Financial Transactions Report
Debt Service Reconciliation Report

Fiscal Year: 2019

	Governmental Funds	Internal Service Fund	Enterprise Funds
Debt Payments from Debt Forms			
R01. Long-Term Debt			858,087
R02. Other Long-Term Debt			
R03. Construction Financing			
R04. Lease Obligations			
R05. Total Debt Payments from Debt Forms	\$0	\$0	\$858,087
R06. Debt Service			827,600
R07. Difference	\$0	\$0	\$30,487
R08. Reason for Difference			Difference includes amortizat

Note:

(R08) Ent-Reason for Difference: Difference includes amortization of bond premium offset to interest expense.

Special District of Discovery Bay Public Financing Authority
Special District Financial Transactions Report
Footnotes

Fiscal Year: 2019		
FORM DESC	FIELD NAME	FOOTNOTES
OtherEnterpriseFund	(R46)TransfersIn	(Financing or Constructing Facilities Enterprise) Transfers in from the Town of Discovery Bay Community Services District for the debt service payments.
OtherEnterpriseFund	(R47)TransfersOut	(Financing or Constructing Facilities Enterprise) Transfers out to the Town of Discovery Bay Community Services District for reimbursements of capital project expenditures incurred and transfers related to the debt service installment receivable.
OtherEnterpriseFund	(R52)NetPosition(Deficit)EndofFiscalYear	(Financing or Constructing Facilities Enterprise) Deficit due to debt service requirements and decrease in cash and investments since the prior year.
ProprietaryFunds	(R01)Entpr-Unrestricted	Decrease in cash and investments due to amounts transferred to the Town of Discovery Bay Community Services District for reimbursements of capital project expenditures incurred.
ProprietaryFunds	(R12)Entpr-TotalCurrentAssets	Decrease due to the decrease in cash and investments from the prior year.
ProprietaryFunds	(R24)Entpr-OtherNoncurrentAssets1	Debt issuance cost-prepaid insurance.
ProprietaryFunds	(R56)Entpr-NetPensionLiability	The District does not participate in a pension plan.
ProprietaryFunds	(R58)Entpr-OtherNoncurrentLiabilities1	Unamortized bond premium.
ProprietaryFunds	(R66)Entpr-TotalNetPosition(Deficit)	Deficit due to the decrease in cash and investments since the prior year.

Total Footnote: 9

Supplement to the Annual Report of Special Districts

Special District ID Number:	12500717000
Name of District:	Discovery Bay Public Financing Authority

Mark the appropriate box below to indicate the ending date of your agency's fiscal year. Report data for that period only.

July 2018	October 2018	January 2019	April 2019
August 2018	November 2018	February 2019	May 2019
September 2018	December 2018	March 2019	✓ June 2019

Return this form to the **California State Controller's Office**. If you have any questions regarding this form, please contact:

U.S. Bureau of the Census, Michael Osman, 1-800-242-4523

A. Personnel Expenditures

Please report your government's total expenditures for salaries and wages during the year, including amounts paid on force account construction projects.

ZOO:	\$ 0
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B. Capital Outlay Expenditures for Enterprise Activities

Please report your government's capital outlay expenditures for the following enterprise activities, if applicable:

Airport Enterprise	Amount
Land and Equipment (Census Code G01)	\$ 0
Construction (Census Code FO1)	\$ 0

Electric Enterprise	Amount
Land and Equipment (Census Code G92)	\$ 0
Construction (Census Code F92)	\$ 0

Harbor and Port Enterprise	Amount
Land and Equipment (Census Code G87)	\$ 0
Construction (Census Code F87)	\$ 0

Hospital Enterprise	Amount
Land and Equipment (Census Code G36)	\$ 0
Construction (Census Code F36)	\$ 0

Waste Disposal Enterprise	Amount
Land and Equipment (Census Code G81)	\$ 0
Construction (Census Code F81)	\$ 0

Water Enterprise	Amount
Land and Equipment (Census Code G91)	\$ 0
Construction (Census Code F91)	\$ 0